

Taylor Frigon Core Growth Fund

Schedule of Investments August 31, 2024 (Unaudited)

Shares		Fair Value	% of Net Assets
COMMON STOCKS			
Biological Products (No Diagnostic Substances)			
242,969	Compugen Ltd. * (Israel)	\$ 510,235	1.63%
Communications Equipment, NEC			
17,786	Napco Security Technologies, Inc.	824,915	2.63%
Computer Storage Devices			
11,289	Pure Storage, Inc. - Class A *	579,013	1.85%
Electromedical & Electrotherapeutic Apparatus			
24,102	InMode Ltd. * (Israel)	402,744	1.29%
Electronic Components, NEC			
5,074	Impinj, Inc. *	852,939	2.72%
Food & Kindred Products			
176,360	Real Good Food Company, Inc. - Class A *	82,713	0.26%
General Industrial Machinery & Equipment, NEC			
16,324	Symbotic, Inc. - Class A *	313,421	1.00%
In Vitro & In Vivo Diagnostic Substances			
1,371	IDEXX Laboratories, Inc. *	659,903	2.11%
IT Services			
10,739	Cloudflare, Inc. - Class A *	882,101	
64,404	Grid Dynamics Holdings, Inc. - Class A *	896,504	
2,248	MongoDB, Inc. - Class A *	653,696	
3,896	NICE Ltd. - ADR *	676,891	
		3,109,192	9.92%
Orthopedic, Prosthetic & Surgical Appliances & Supplies			
7,462	Edwards Lifesciences Corporation *	522,042	1.67%
Printed Circuit Boards			
134,027	Nano Dimension Ltd. - ADR *	293,519	0.94%
Printing Trades Machinery & Equipment			
50,840	Kornit Digital Ltd. * (Israel)	944,607	3.02%
Radio & TV Broadcasting & Communications Equipment			
71,155	Vuzix Corporation *	61,407	0.20%
Retail - Auto Dealers & Gasoline Stations			
7,168	Carvana Co. - Class A *	1,079,644	3.45%
Retail - Eating & Drinking Places			
19,668	Dutch Bros Inc. - Class A *	609,708	1.95%
Retail - Shoe Stores			
5,036	Boot Barn Holdings, Inc. *	675,680	2.16%
Security & Commodity Brokers, Dealers, Exchanges & Services			
6,012	Tradeweb Markets Inc. - Class A	710,859	2.27%
Semiconductors & Related Devices			
1,081	Monolithic Power Systems, Inc.	1,010,389	
66,600	QuickLogic Corporation *	559,440	
15,268	Tower Semiconductor Ltd. * (Israel)	674,693	
		2,244,522	7.16%
Services - Amusement & Recreation Services			
66,922	Bowlero Corp. - Class A	739,488	2.36%
Services - Business Services, NEC			
25,196	Fiverr International Ltd. * (Israel)	626,625	
79,432	Repay Holdings Corporation - Class A *	671,995	
		1,298,620	4.15%
Services - Computer Programming Services			
3,260	EPAM Systems, Inc. *	654,478	2.09%
Services - Computer Programming, Data Processing, Etc.			
4,824	Wix.com Ltd. * (Israel)	803,775	2.57%
Services - Miscellaneous Business Services			
7,991	NV5 Global, Inc. *	768,175	2.45%
Services - Prepackaged Software			
20,048	Alkami Technology, Inc. *	668,400	
12,676	Bill.com Holdings, Inc.	691,603	
2,883	CyberArk Software Ltd. * (Israel)	826,671	
43,181	Mobileye Global Inc. Class - A * (Israel)	616,625	
12,670	Procore Technologies, Inc. *	750,951	
81,161	Zuora, Inc. - Class A *	713,405	
		4,267,655	13.63%
Special Industry Machinery, NEC			
7,136	Velo3D, Inc. *	8,849	0.03%

Surgical & Medical Instruments & Apparatus			
132,282	Apyx Medical Corporation *	175,935	
88,829	ClearPoint Neuro, Inc. *	1,153,000	
8,194	DexCom, Inc. *	568,172	
6,535	Glaukos Corporation *	874,971	
36,666	NovoCure Limited (Jersey) *	712,787	
18,736	PROCEPT BioRobotics Corporation *	1,480,144	
		<u>4,965,009</u>	15.85%
Telephone & Telegraph Apparatus			
849,187	Akoustis Technologies, Inc. *	68,614	
94,806	AudioCodes Ltd. (Israel)	1,017,268	
		<u>1,085,882</u>	3.47%
X-Ray Apparatus & Tubes & Related Irradiation Apparatus			
23,234	Nano-X Imaging Ltd. (Israel) *	148,001	0.47%
Total for Common Stocks (Cost \$27,125,613)			
		<u>29,216,995</u>	93.30%
WARRANTS			
29,761	Vapotherm, Inc. Warrant * **	-	0.00%
Total for Warrants (Cost \$14,286)			
MONEY MARKET FUNDS			
2,224,919	Federated Hermes Government Obligations Money Market Fund Class Institutional Shares 5.16% *** (Cost \$2,224,919)	2,224,919	7.10%
Total Investments (Cost - \$29,364,818)			
		31,441,914	100.40%
Liabilities in Excess of Other Assets			
		(124,967)	-0.40%
Net Assets			
		<u>\$ 31,316,947</u>	<u>100.00%</u>

ADR - American Depositary Receipt.

* Non-Income Producing Security.

** Vapotherm, Inc. warrants expire February 10, 2028 with an exercise price of \$9.36.

*** The rate shown represents the 7-day yield at August 31, 2024.